

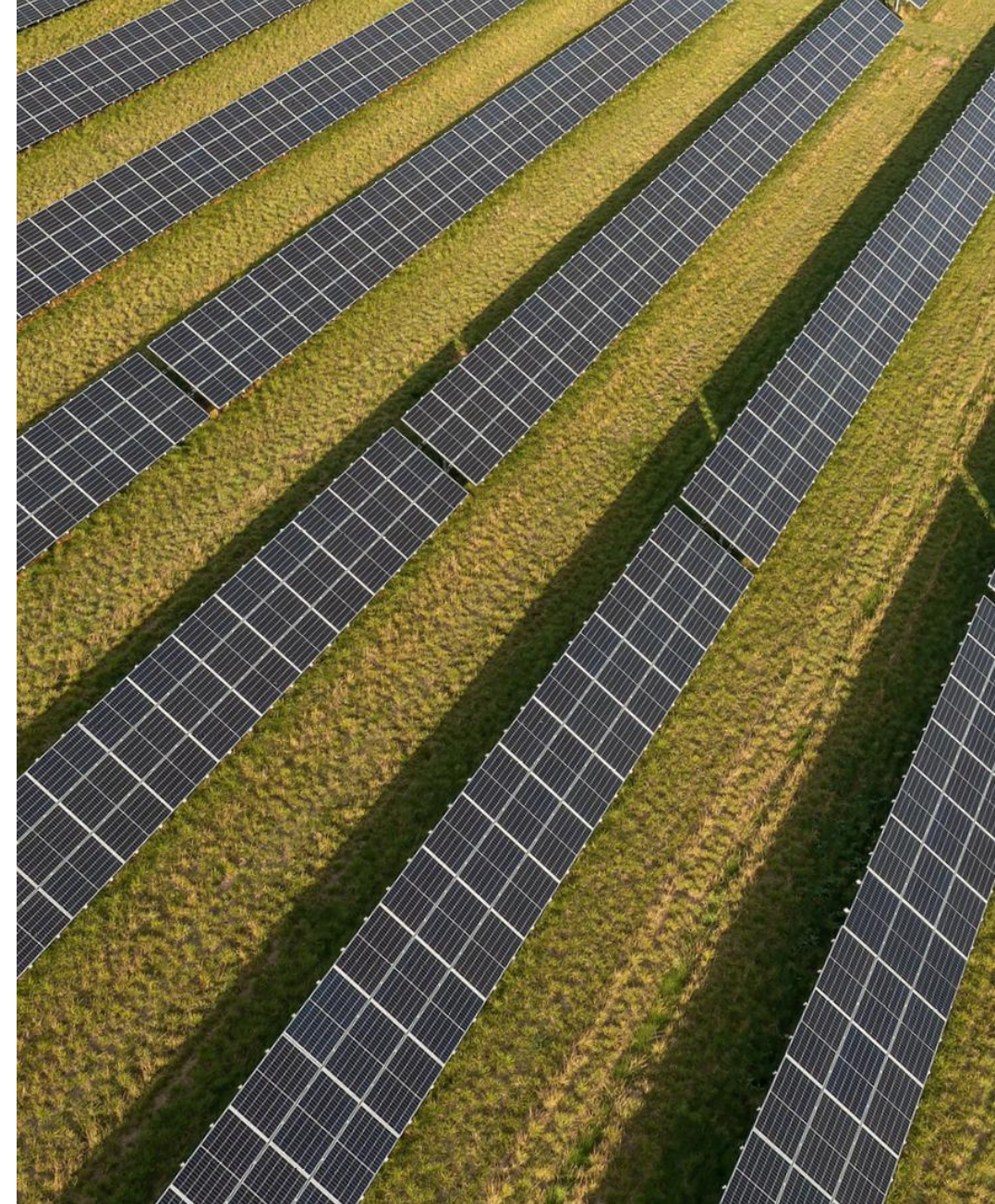


Review by the Acting CEO
Dovre Group plc Annual General Meeting
April 29, 2025

KEY FINANCIALS 2024

NET SALES		Adjusted	
EUR thousand	2024	2023	Change, %
Renewable Energy	97 393	71 359	36.5%
Consulting	1 944	2 121	-8.3%
Total	99 337	73 480	35.2%

OPERATING RESULT		Adjusted	
EUR thousand	2024	2023	Change, %
Renewable Energy	-21 100	1 751	-1 305.0%
Consulting	304	61	398,4%
Other Functions	-1 020	-694	-47.0%
Total	-21 816	1 118	-2 051.3%

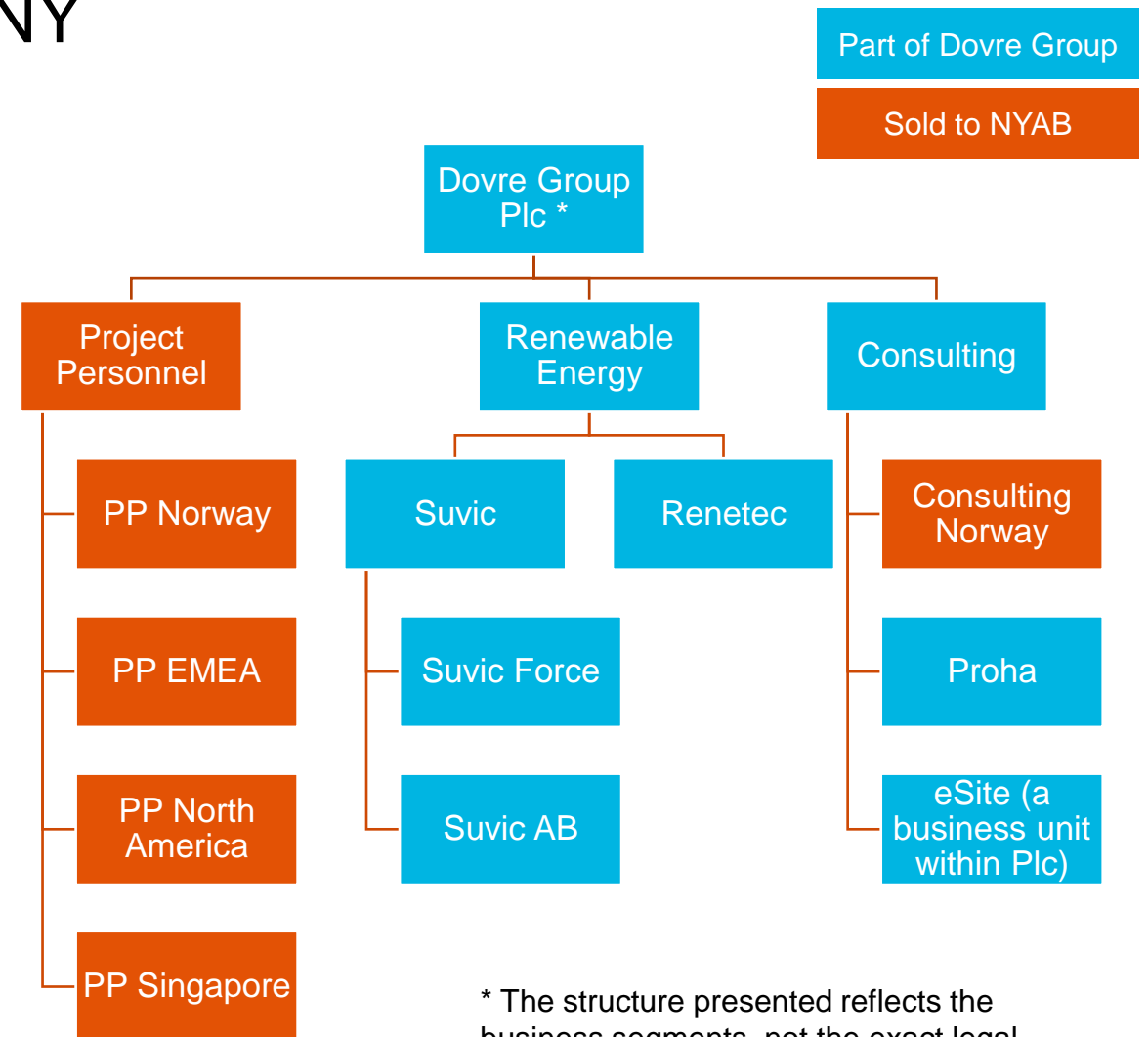


TRANSFORMATION INTO A RENEWABLE ENERGY COMPANY

Following the sale of Project Personnel and Consulting Norway to NYAB Ab, Dovre Group now consists of

- Suvic Oy, with subsidiaries Suvic Force Oy and Suvic AB (SE)
- Renetec Oy, 100% owned since Jan 22, 2025
- Proha Oy
- eSite, a business unit within Dovre Group Plc

98% of Dovre Group's operations is Taxonomy aligned = Environmentally sustainable



* The structure presented reflects the business segments, not the exact legal structure of the group.

2024 HIGHLIGHTS

- Sale of Project Personnel and Norwegian Consulting businesses to NYAB AB
 - Preliminary Purchase Price at Closing: EUR 35,3 million
 - Final Purchase Price: EUR 36,4 million
 - Recorded profit for the Group: EUR 7 million
- Renewable Energy (Suvic) Turnover: 36,5% growth
- Consulting: EBIT margin 16% (5% in 2023)

LOWLIGHTS

- 3 loss-making projects, total loss in 2024: EUR 24,5 million
 - Solar park, Finland: EUR 5,8 million (in addition to 3,4 million already booked in 2023)
 - Wind park, Sweden: EUR 8,7 million
 - Wind park, Sweden: EUR 10,0 million



YEAR 2024 EVENTS IN REVIEW

20 Mar 2024
Tricon and Suvic:
Fortum Hepokorpi
heat pump

31 Jan 2024
Suvic AB: Notice to
Proceed for the
Storhöjden wind farm

5 Apr 2024
Suvic AB: Notice to
Proceed for the
Vitberget wind farm

13 Dec 2024
Suvic AB: BoP
contract for a wind
farm construction
project in Sweden

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

18 Apr 2024
Dovre Guidance For
Year 2024, MEUR:
Revenue 185 – 210
EBIT 2 - 4

20 Nov 2024
Negative profit warning,
MEUR:
Revenue 210 – 220
EBIT -1,5 – -2,0

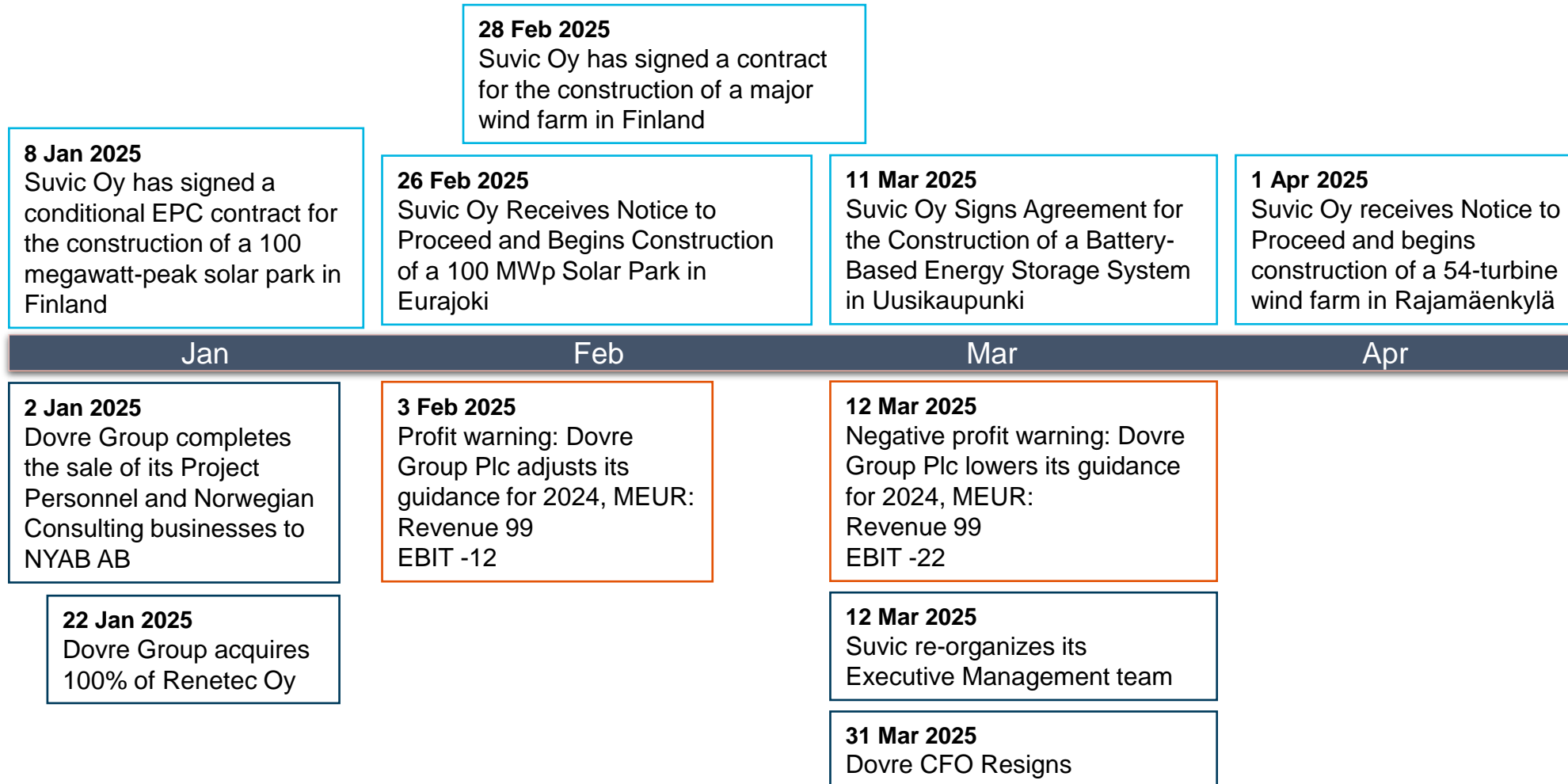
20 Nov 2024
Dovre Group sells its
Project Personnel and
Norwegian consulting
businesses to NYAB AB
New guidance, MEUR:
Revenue 88 – 93
EBIT -5 – -6

16 Dec 2024
EGM approves sale

16 Dec 2024
Dovre Group CEO
steps down, new
Acting CEO

23 Dec 2024
Negative profit
warning, MEUR:
Revenue 88 – 93
EBIT -13 – -15

EVENTS IN 2025



OUTLOOK FOR 2025

Outlook for 2025, issued on April 29, 2025:

Dovre Group's net sales in 2025 are expected to slightly decline in comparison to year 2024. The Group's Operating Profit (EBIT) is expected to improve significantly.